



Maximizing Clean Tech Funding Potential November 28, 2022



A History of Collaboration

Prairies Economic Development Canada (PrairiesCan) is the federal department that supports economic growth in Alberta, Saskatchewan and Manitoba.

- PrairiesCan programs and services help businesses, not-for-profits and communities grow stronger
- Over 34 years of supporting innovation
- Headquartered in Edmonton



Four Key Roles



Investors

Convenors

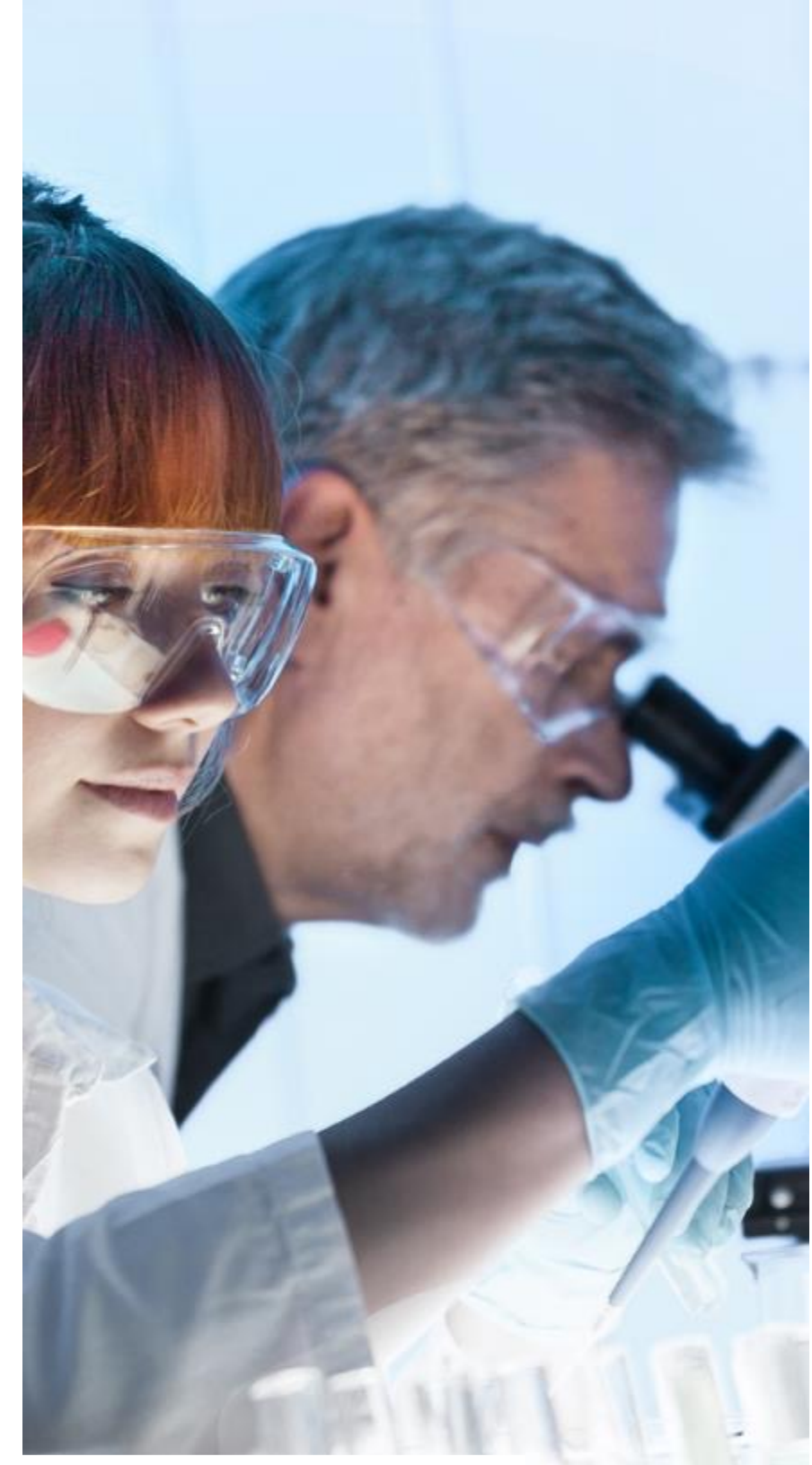
Advisors

Pathfinders

Program Areas



**Business
Scale-up and
Productivity**



**Regional
Innovation
Ecosystems**

Priority Areas

Sectors

- **Clean Technologies / Clean Resources**
- Advanced manufacturing
- Digital industries
- Health and bio-sciences
- Value added agriculture

Inclusiveness

- Indigenous/Women/Youth



Highlights of BSP

- Repayable, interest-free, non-dilutive funding
- Eligibility requirements and eligible activities and expenses on website
- Program targets firms with high growth potential
- 50% of project costs
- Up to \$5 million in funding
- Project lasts up to 3 years, and repayment is over 5 years following a 1-year grace period



Application Process

- Continuous intake
- Two-stage, competitive process
 1. Expression of interest (EOI) - available on PrairiesCan website
 2. Full application



Assessment Process



- Market potential
- Management capability
- Financial capacity
- Economic benefits
- Departmental/regional priorities

Elements of a Strong Application

- ✓ Alignment with a priority area
- ✓ Clear description of project
- ✓ Comprehensive business plan
- ✓ Evidence of market demand, with defined market size and opportunity
- ✓ Competitors identified and assessed
- ✓ Details on applicant and management
- ✓ Strong financial statements, with demonstrated ability to execute and repay
- ✓ Economic outcomes

Results and Projects

- \$100 million / 75 projects
- \$500 million in revenue growth
- 1,500 jobs created





Regional Innovation Ecosystems

- Non-profit applicant, non-repayable funding
- Projects have ecosystem-wide benefits and support SMEs





Contact

www.canada.ca/en/prairies-economic-development.html

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